KEDIA ADVISORY

DAILY SPICES REPORT

12 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	20,940.00	21,290.00	20,732.00	21,088.00	1.24
TURMERIC	18-Dec-26	21,306.00	21,348.00	21,306.00	21,328.00	1.08
JEERA	18-Sep-26	20,950.00	21,050.00	20,840.00	20,940.00	0.14
JEERA	19-Oct-26	22,095.00	22,095.00	21,385.00	21,740.00	1.99
DHANIYA	19-Oct-26	16,180.00	16,630.00	16,070.00	16,558.00	2.53
DHANIYA	18-Dec-26	16,500.00	16,880.00	16,500.00	16,810.00	1.60

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,604.25	-0.07
Jeera	जोधपुर	20,750.00	0.73
Dhaniya	गोंडल	15,738.60	0.56
Dhaniya	कोटा	16,030.30	0.06
Turmeric (Unpolished)	निजामाबाद	18,920.15	-0.41
Turmeric (Farmer Polished)	निजामाबाद	20,355.40	-0.21

Currency Market Update

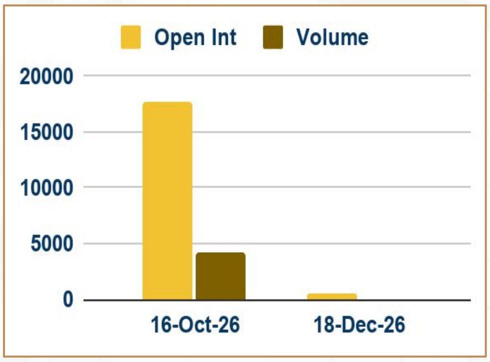
Currency	Country	Rates
USDINR	India	95.40
USDCNY	China	6.75
USDBDT	Bangladesh	123.41
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

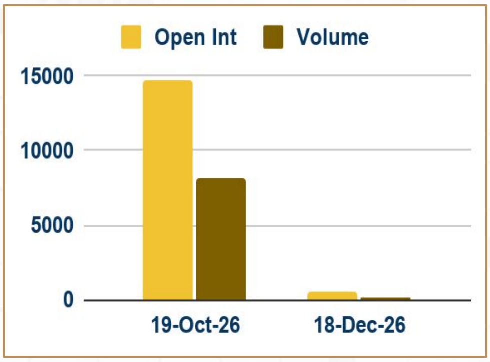
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	1.24	3.40	Fresh Buying
TURMERIC	18-Dec-26	1.08	0.00	Short Covering
JEERA	18-Sep-26	0.14	6.42	Fresh Buying
JEERA	19-Oct-26	1.99	0.00	Short Covering
DHANIYA	19-Oct-26	2.53	11.63	Fresh Buying
DHANIYA	18-Dec-26	1.60	19.59	Fresh Buying

OI & Volume Chart

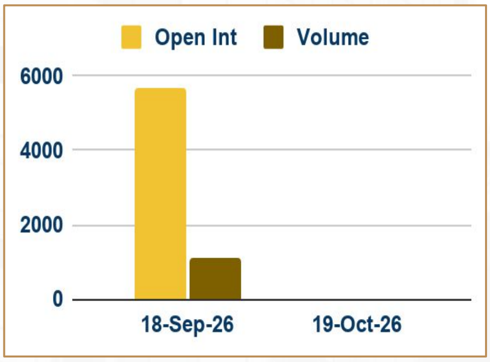
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

SELL JEERA SEP @ 21100 SL 21400 TGT 20800-20500. NCDEX

Spread

JEERA OCT-SEP	800.00

Observations

Jeera trading range for the day is 20730-21150.

Jeera gains amid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

Geopolitical instability in the Middle East continues to dampen logistics and demand from key traditional buyers.

In Unjha, a major spot market, the price ended at 20604.25 Rupees dropped by -0.07 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Sep-26	20,940.00	21150.00	21040.00	20940.00	20830.00	20730.00
JEERA	19-Oct-26	21,740.00	22450.00	22100.00	21740.00	21390.00	21030.00

Dhaniya

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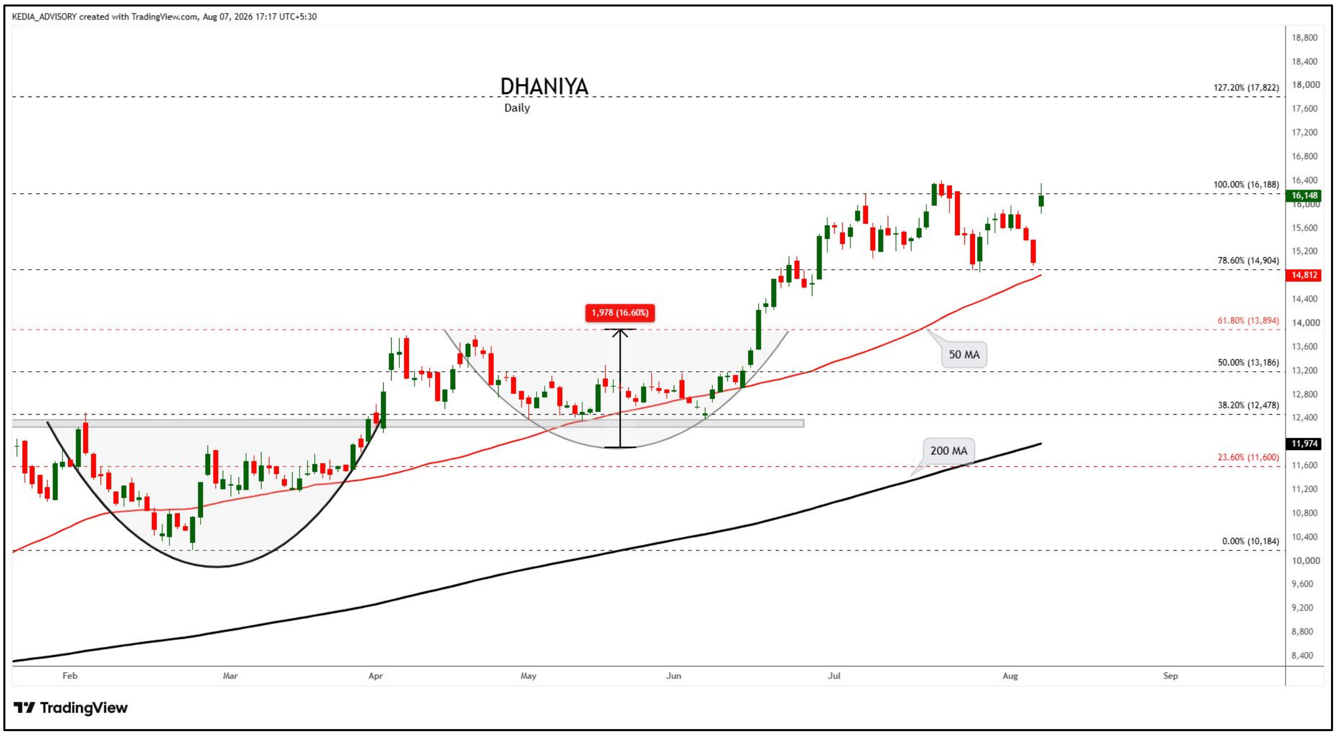
Technical Snapshot



SELL DHANIYA OCT @ 16600 SL 16900 TGT 16300-16000. NCDEX

Spread

DHANIYA DEC-OCT	252.00

Observations

Dhaniya trading range for the day is 15860-16980.

Dhaniya gains as arrivals have slowed down and stockists are holding back quality produce in anticipation of better realizations.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15738.6 Rupees gained by 0.56 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	16,558.00	16980.00	16770.00	16420.00	16210.00	15860.00
DHANIYA	18-Dec-26	16,810.00	17110.00	16960.00	16730.00	16580.00	16350.00

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Technical Snapshot

SELL TURMERIC OCT @ 21200 SL 21500 TGT 20900-20700. NCDEX

Spread

TURMERIC DEC-OCT	240.00

Observations

Turmeric trading range for the day is 20478-21594.

Turmeric gains as lower-than-expected sowing expansion in key growing regions.

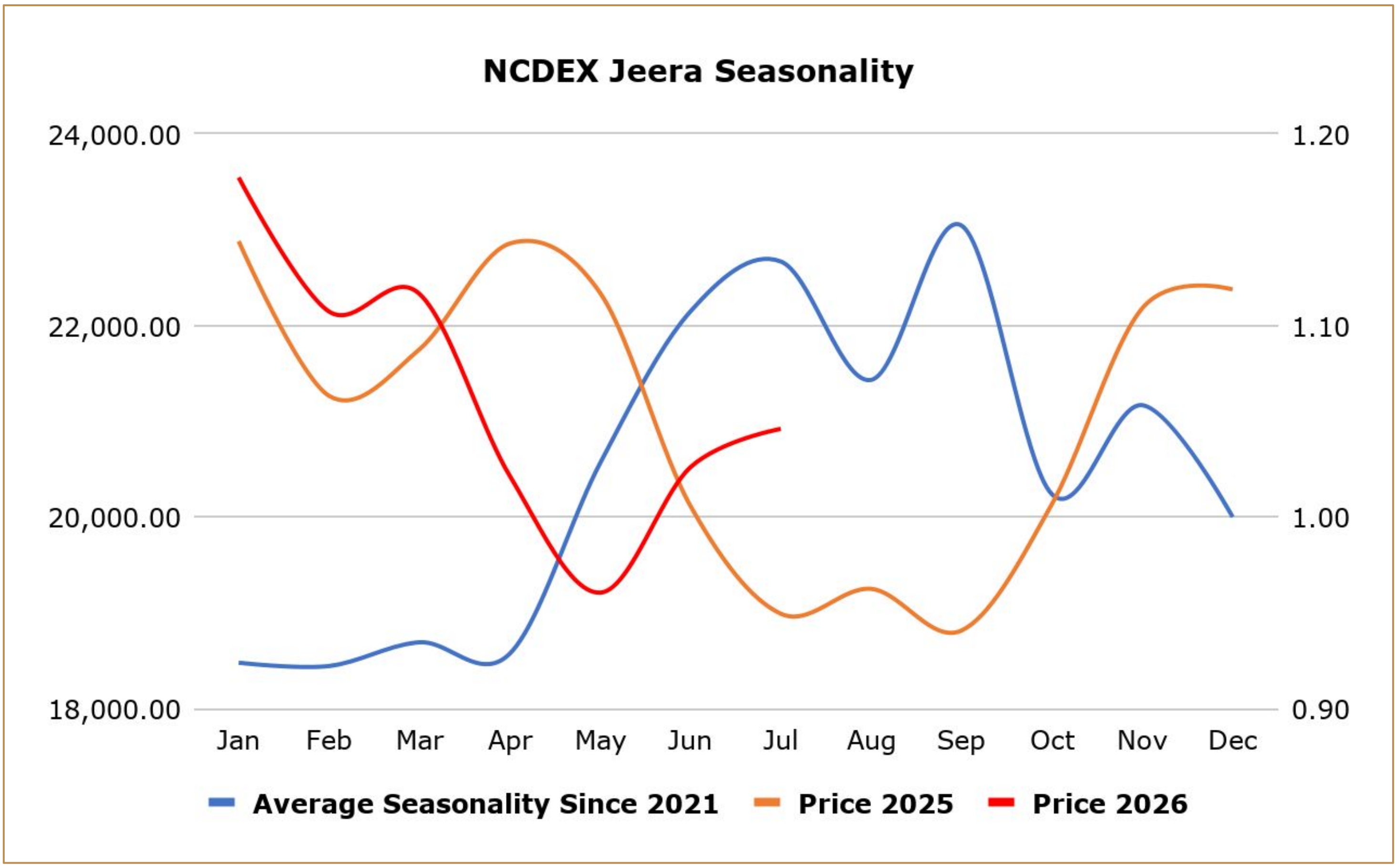
Tighter European Union regulations on Maximum Residue Limits (MRLs) led to rejections of non-IPM compliant lots, discounting commercial-grade turmeric prices.

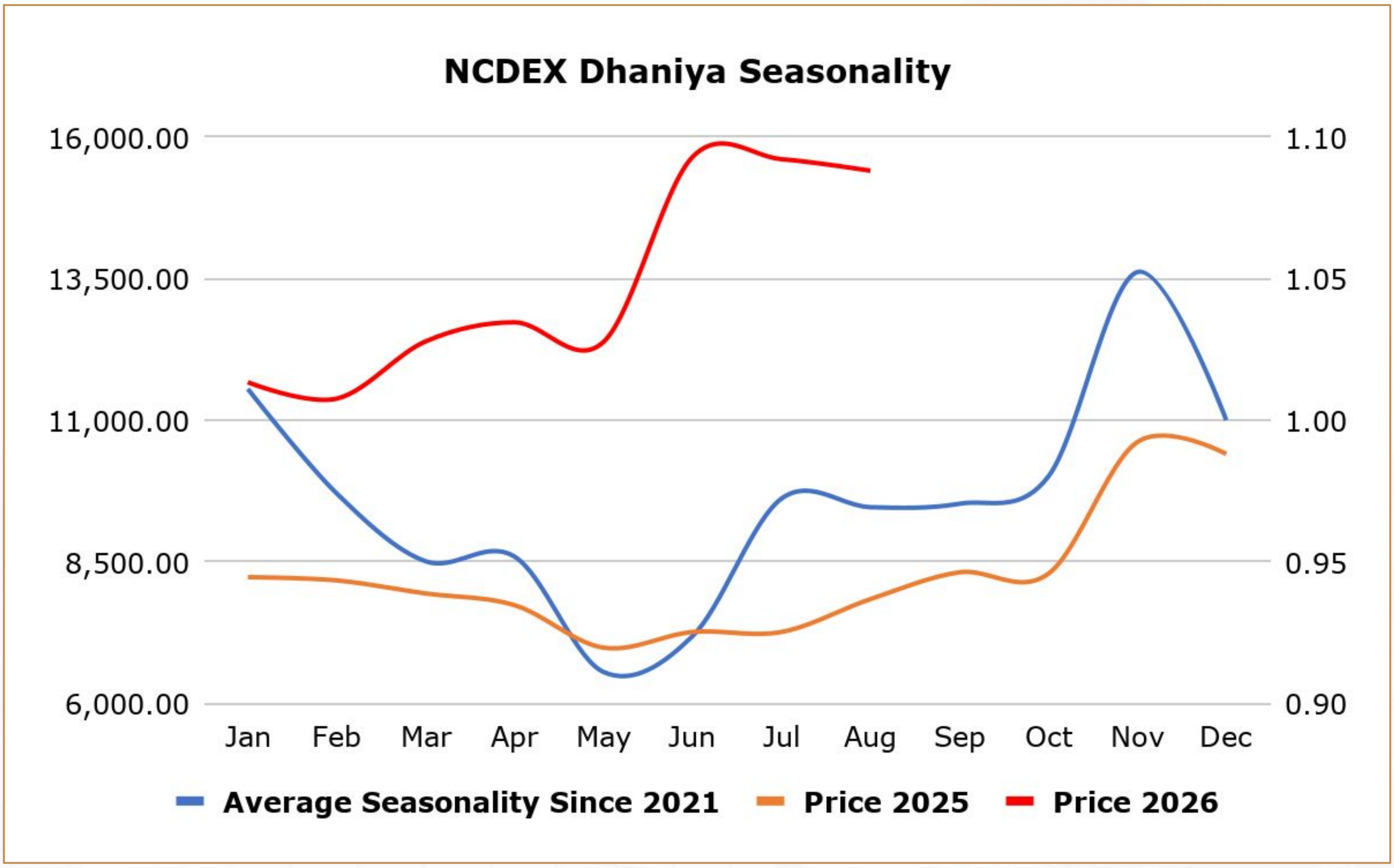
Re-sowing completed in North Karnataka following rainfall, crop conditions improve.

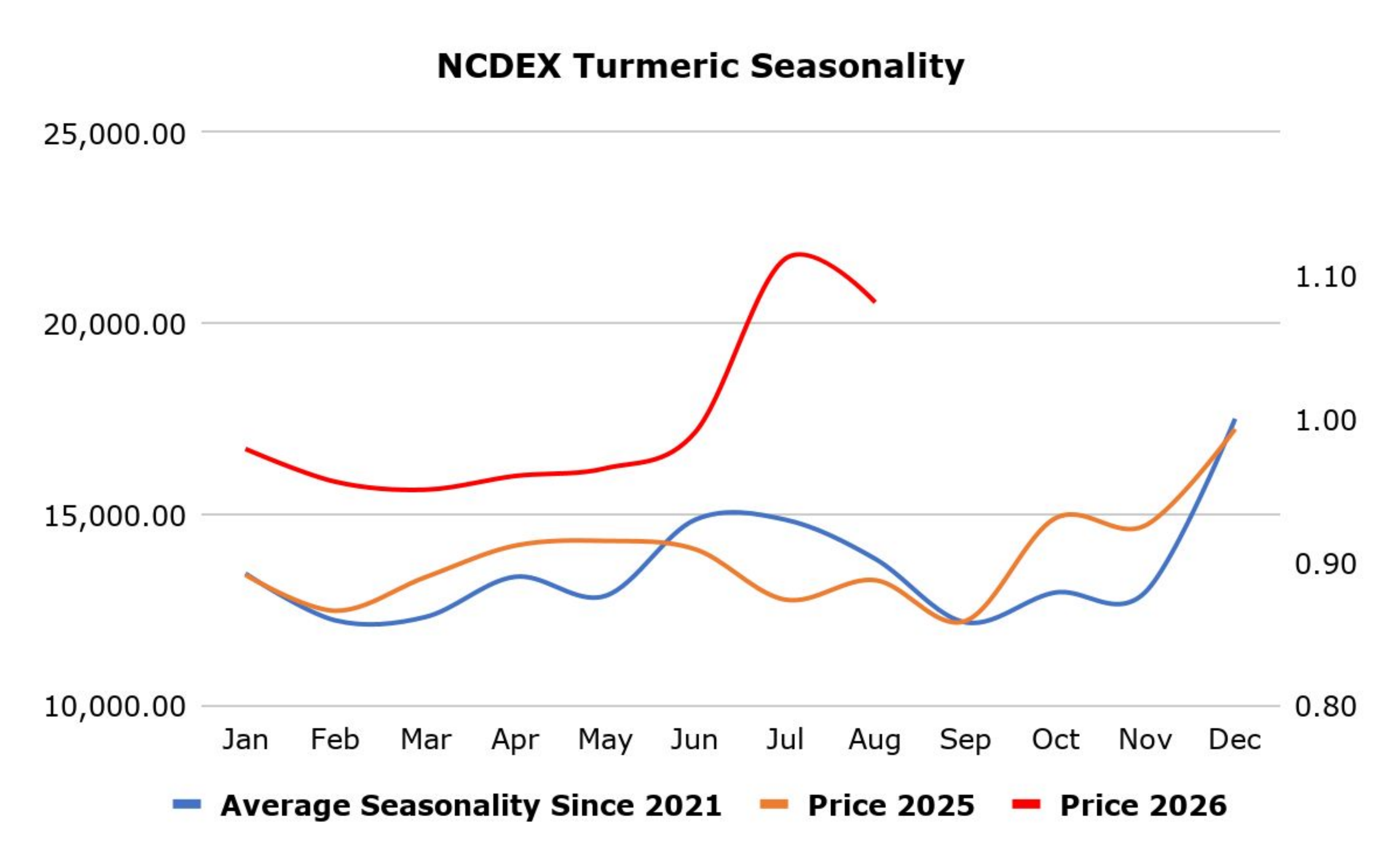
In Nizamabad, a major spot market, the price ended at 20355.4 Rupees dropped by -0.21 percent.

Trading Levels

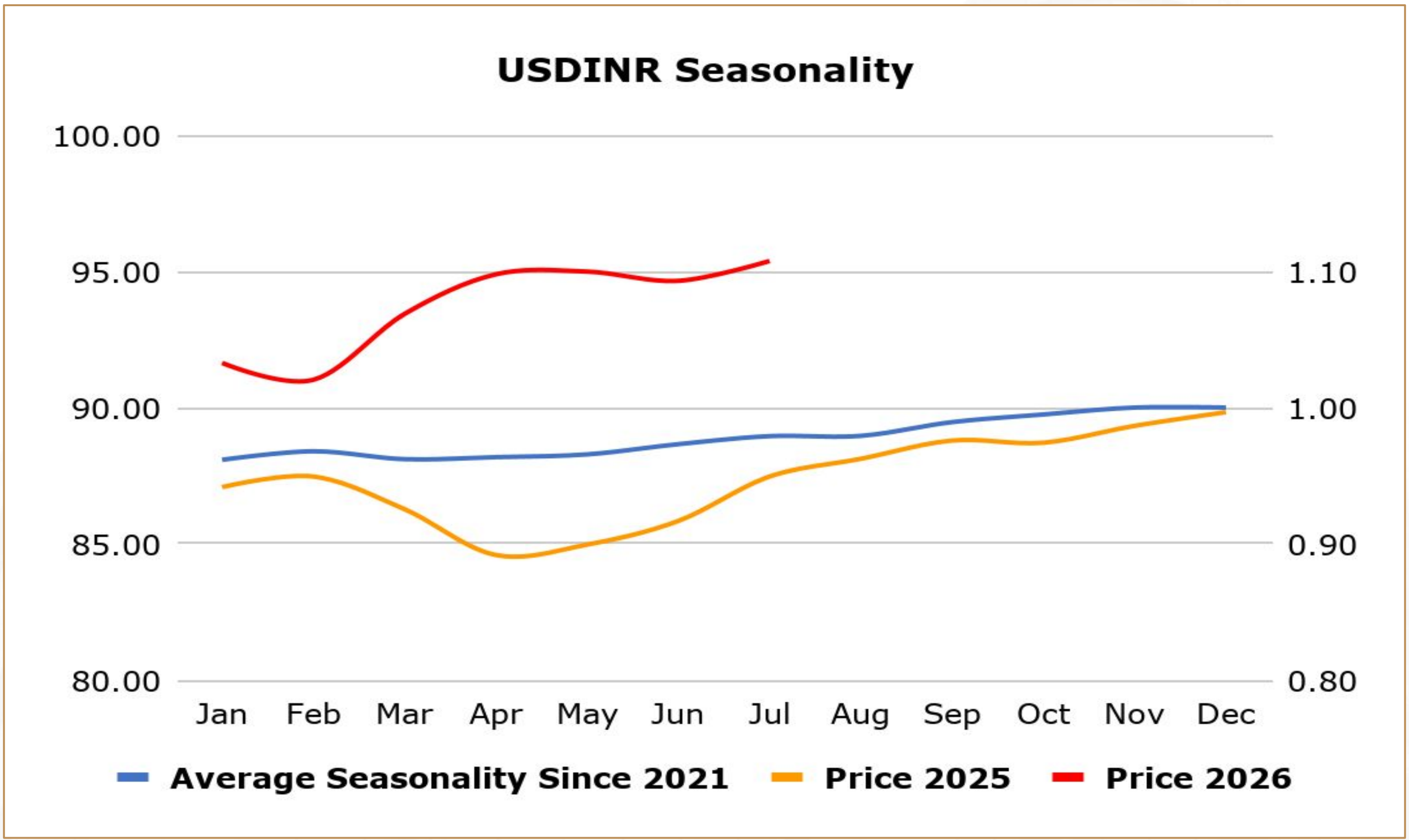
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	21,088.00	21594.00	21340.00	21036.00	20782.00	20478.00
TURMERIC	18-Dec-26	21,328.00	21370.00	21350.00	21328.00	21308.00	21286.00


NCDEX Jeera Seasonality
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Dhaniya Seasonality
16,000.00
13,500.00
11,000.00
8,500.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026



NCDEX Turmeric Seasonality
25,000.00
20,000.00
15,000.00
10,000.00
1.10
1.00
0.90
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026



USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

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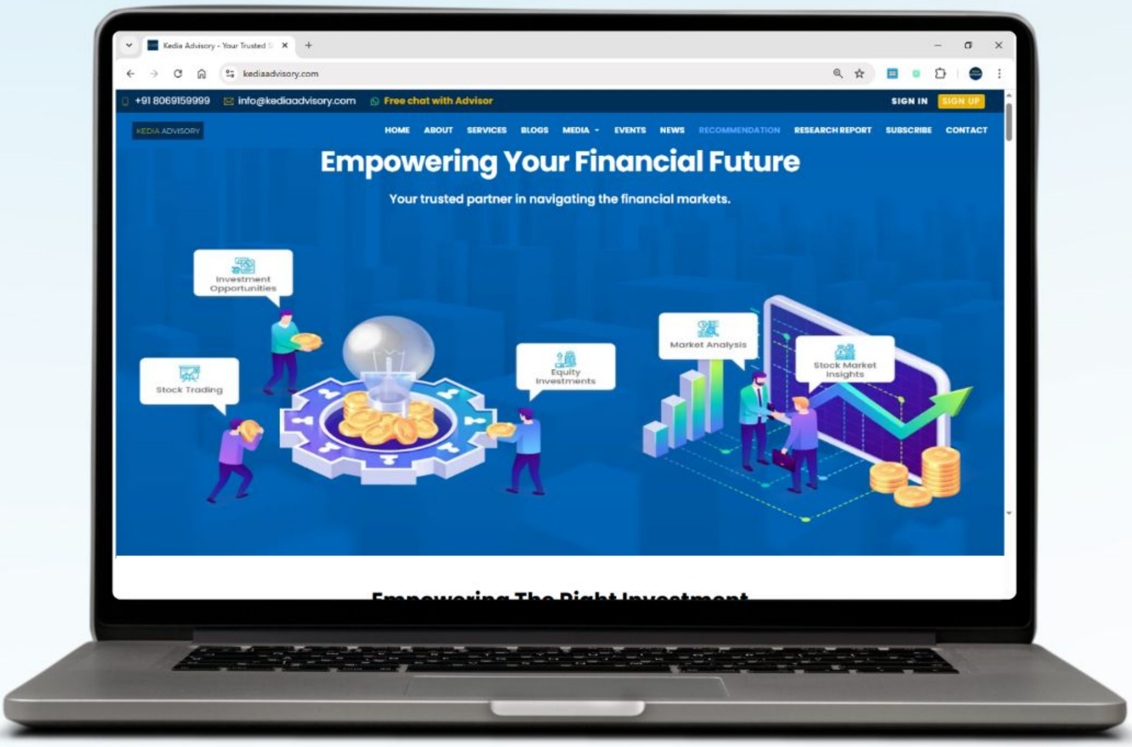

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